

- 1.1 These Terms become effective when you open a Flexi Advantage account.
 - 1.2 You must know, understand and comply with these Terms and the General Terms and Conditions, as they are a binding agreement between you and us.
 - 1.3 If there is a conflict between these Terms and the General Terms and Conditions, these Terms will apply.
 - 1.4 **Important clauses, which may limit our responsibility or involve some risk for you, will be in bold and italics or highlighted. You must pay special attention to these clauses.**
- 2 Definitions**
- We have defined some words for consistency. These words will begin with a capital letter, where indicated. Singular words include the plural and the other way round.
- Account** means The Flexi Advantage account we have opened in your name at your request.
- Activation Date** means The date that your Account is considered to be opened and the start of the Investment Term.
- ATM** means Automatic teller machine.
- Business Day** means any calendar day excluding Sundays, and public holidays in the Republic of South Africa.
- Flexi Percentage** means the maximum percentage that you can withdraw from your Account at any time without an early withdrawal penalty. Currently you can draw up to a maximum of 40% (forty percent) of the balance held in your Account at any time before the expiry of the Investment term, without us charging you any penalty for early withdrawal.
- Fixed Rate** means the fixed interest rate that will apply to your Account for the Investment Term.
- Investment Term** means the fixed period of time for which you have invested your money, which will start from the time that you deposit money into your Account.
- Maturity** means when the Investment Term comes to an end.
- Nominated Bank Account** means the bank account that you nominated at application stage or thereafter, which can be with any bank.
- we, us** means The Standard Bank of South Africa Limited (Registration Number 1962/000738/06) and its successors or assigns.
- you** means the party who applies for an Account, or in whose name an Account is opened.
- 3 Your Account**
- 3.1 You must deposit your investment amount within 3 (three) days of opening the Account to receive the Fixed Rate. If you do not make this deposit within 3 (three) days, your Account will be closed. The investment amount may not be less than R1000.00 (one thousand Rand).
 - 3.2 The Maturity date and Account opening date is based on the Activation Date. If you open an account on a Sunday, public holiday or after 7pm on any other night, the Activation Date will reflect as the following Business Day.
 - 3.3 If you make a cheque deposit and the cheque is unpaid, your Account will be closed and your cheque will be returned.
 - 3.4 You must invest for the Investment Term.
 - 3.5 You may make additional deposits into the Account once the Investment Term has started, provided that the balance in your Account does not at any time exceed the original deposit amount that you made.
 - 3.6 You may, during the Investment Term, withdraw amounts up to the Flexi Percentage, without any early withdrawal penalty being charged. Should your withdrawal exceed the Flexi Percentage, the amount by which your Flexi Percentage has been exceeded will be subject to an early withdrawal penalty. In other words, if you withdraw an amount which exceeds 40% (forty percent) of the balance held in your Account at that time during the Investment Term, the amount in excess of the 40% (forty percent), will be subject to an early withdrawal penalty, which we will deduct from your Account.
 - 3.7 You will earn interest on your investment at a Fixed Rate.
 - 3.8 You will earn interest monthly on this account.
 - 3.9 Should the payment of any funds be due on a Sunday or on a public holiday, we will make the payment on the following Business Day.
 - 3.10 At Maturity, or if paid out before Maturity, we will transfer the funds into your Nominated Bank Account.
 - 3.11 Funds may not be withdrawn directly at a teller.
 - 3.12 If you have chosen that we transfer the funds to your Nominated Bank Account, and this transfer is returned for any reason, we will contact you. Should we not be able to reach you, we will reinvest the full amount including interest earned for a period equal to the Investment Term and apply the Flexi Percentage as determined by us at that time. The interest rate applicable will be the rate prevailing for Flexi Advantage accounts for the Investment Term on the day we re-invest it. Should your funds be reinvested in accordance with this clause 3.11, the terms and conditions applicable to Flexi Advantage accounts at that time, will apply.
 - 3.13 Should you, at Maturity, instruct us to reinvest your funds, you will have the option to change your Investment Term and investment amount, but we will apply the Flexi Percentage as determined by us at that time. We will advise you what this percentage is when you re-apply to re-invest your funds. The interest rate applicable will be the rate prevailing for Flexi Advantage accounts for the Investment Term on the day that we re-invest it.
 - 3.14 If you have a Standard Bank transactional account, you can link your Account to a transactional account card to view your Account information at a Standard Bank AutoPlus or a Standard Bank ATM. You can also view it on the Standard Bank Mobile Banking app, or access it through our internet banking service.
 - 3.15 If you pledge funds in your Account as security for any credit facilities with us, we will block access to the amount pledged.
 - 3.16 **If you default on any amount that you owe on any other account or credit facility with us, we may give you notice that the funds in your Account is due and payable, and we may use the proceeds in your Account to settle the amount that you owe us. Any remaining funds will be paid to you.**
 - 3.17 **We will issue an Account statement to you at Maturity, but if you require an Account statement at any time before Maturity, you can request it from your nearest branch. We will issue a tax certificate at the end of each tax year.**